



**RESOLUTION 2018-18**

**A RESOLUTION OF THE CITY OF MADEIRA BEACH, PINELLAS COUNTY, FLORIDA, AMENDING THE FISCAL YEAR 2018 BUDGET BY DECREASING CAPITAL OUTLAY EXPENDITURES; AMENDING THE FISCAL YEAR 2019 BUDGET BY INCREASING CAPITAL OUTLAY EXPENDITURES; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the intent of Resolution 2018-18 is to maintain funding for various capital projects that would otherwise be impacted by the fiscal year closing process; and

**WHEREAS**, the projected timeframe to complete the FY 2018 audit and Comprehensive Annual Financial Report (CAFR) will be March 31, 2019 and closing out the FY 2018 will happen shortly after; and

**WHEREAS**, rolling forward balances within these capital projects will enable them to get started and payments to be made as work proceeds while the FY 2018 fiscal year remains open; and

**WHEREAS**, the specific allocation to individual projects will not change; rather, the projects' budgetary balances will be carried forward from one fiscal year to the next. Selected capital projects as shown in the attached "Exhibit A" will be removed from the fiscal year 2018 budget and be re-appropriated to the fiscal year 2019 budget; and

**WHEREAS**, the net effect of Resolution 2018-18 has no impact to long-term fund balance.

**THEREFORE, LET IT BE RESOLVED:**

This Resolution shall take effect upon its passage and approval by the City of Madeira Beach Board of Commissioners.

**INTRODUCED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF MADEIRA BEACH**, this 19<sup>th</sup> day of November, 2018.

Maggi Black  
Maggi Black Mayor

**ATTEST:**

Clara VanBlargan  
Clara VanBlargan, MMC, MSM, City Clerk



**Resolution 2018-18  
Exhibit A**

<b>Project description</b>	<b>Fund</b>	<b>Account no.</b>	<b>Reductions FY 2018</b>	<b>Additions FY 2019</b>
City Centre	General	001.1400.6318	-78,270.27	78,270.27
* Gulf Blvd. improvements (Utility underground)	General	001.1400.6323	-178,823.74	178,823.74
Seawall Improvement	General	001.8000.6313	-14,820.85	14,820.85
Storage facility design	Sanitation	402.7000.6300	-240,000.00	240,000.00
Stormwater rehabilitation and repair	Stormwater	404.9200.6300	-348,520.70	348,520.70
Stormwater drainage & Roadway improvements	Stormwater	404.9200.6320	-768,848.50	768,848.50
<b>Total</b>			<b>-1,629,284.06</b>	<b>1,629,284.06</b>

\* Note: There is a purchase order #18000168 that is open in the amount of \$1,050,000 for the utility undergrounding project. There are also two purchase orders associated with the resurfacing project: one is a purchase order #18000134 in the amount of \$1,590,000 for the contractor Ajax. The other purchase order #18000133 is related to the resurfacing project and is for an amount of \$136,260 for CPWG.

Both of the above projects, the utility undergrounding and resurfacing projects are coded to the 6323 account within the Nondepartmental department. The \$178,823.74 amount above is the contingency amount for the resurfacing project that is not encumbered and recommended to carry over into FY 2019.